

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22462.00	+0.61%	Sideways
NIFTY FUT.	22602.60	+0.55%	
Gift Nifty	22549.00	-0.26%	
Sensex	74014.55	+0.49%	
Bank Nifty	47578.25	+0.96%	

Outlook for the day

The market is expected to open marginally lower today amid weak trends in the GIFT Nifty and Asian markets. Asian equities got off to a muted start Tuesday as strong US data supported the view the Federal Reserve will be slow to cut rates. Most U.S. stocks slipped Monday after a surprisingly strong report on U.S. manufacturing cast doubts on how much interest rates can ease this year. Crude prices edged up about 1 percent to a five-month high on Monday on expectations oil demand will climb following the release of positive economic news from the US and China, while OPEC+ cuts and attacks on Russian refineries tighten global supplies. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.522.30 crore and Domestic institutional investors bought shares worth net Rs.1208.42 crore on 1st April 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16396.83	+0.11%
DOW JONES	39566.85	-0.60%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18481.50	-0.09%
DOW JONES INDUS. FUT.	39781.00	-0.28%
ASIAN MARKETS		
HANG SENG INDEX	16924.71	+2.32%
NIKKEI 225	39853.20	+0.13%
SHANGHAI COMP. INDEX	3069.50	-0.26%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Metal and Energy	IT and FMCG

Macro news

China's manufacturing sector expanded further in March driven by greater inflows of new work, survey results from S&P Global showed on Monday. The manufacturing Purchasing Managers' Index rose to 51.1 in March from 50.9 in February. A score above 50.0 indicates expansion. The reading suggested that the sector logged the most pronounced growth in 13 months.

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