

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22570.35	+0.15%	Sideways
NIFTY FUT.	22653.95	+0.60%	
Gift Nifty	22680.00	+0.11%	
Sensex	74339.44	+0.66%	
Bank Nifty	48494.95	+0.63%	

Outlook for the day

The Indian market is likely to open flat with positive bias on today amid mixed global signals. Asian shares rose cautiously on Friday as markets sobered up to the idea that U.S. rate cuts were most likely some time away, while the yen and Japanese government bonds struggled ahead of a closely watched policy decision by the Bank of Japan. Wall Street stocks closed lower on Thursday as markets were stunned by data showing slower-than-expected U.S. economic growth and persistent inflation, coupled with a sell-off in large cap stocks triggered by disappointing results from Meta Platforms. Oil prices rose in early trade on Friday, as players took stock of the US Treasury secretary's comments that the country's economy is likely in a stronger position than indicated by weak first-quarter data, coupled with supply concerns as conflict continues in the Middle East. Back at home, Maruti Suzuki India, HCL Technologies, SBI Life Insurance Co., Bajaj Finserv, Shriram Finance, SBI Cards and Payment Services, Aditya Birla Sun Life AMC, Mahindra Holidays & Resorts India, Bajaj Holdings and Investment, Bank of Maharashtra, Mastek, Indiabulls Real Estate and Force Motors are scheduled to announce their March quarter results today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs. 2823.33crore and Domestic institutional investors bought shares worth net Rs. 6167.56 crore on 25th April 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	15611.76	-0.64%
DOW JONES	38085.80	-0.98%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17771.25	+1.16%
DOW JONES INDUS. FUT.	38333.00	+0.12%
ASIAN MARKETS		
HANG SENG INDEX	17549.49	+1.51%
NIKKEI 225	37780.35	+0.40%
SHANGHAI COMP. INDEX	3067.56	+0.48%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Metal	IT and FMCG

Macro news

Pending home sales in the U.S. surged by much more than expected in the month of March, according to a report released by the National Association of Realtors on Thursday. NAR said its pending home sales index spiked by 3.4 percent to 78.2 in March after jumping by 1.6 percent to 75.6 in February. Economists had expected pending home sales to rise by just 0.3 percent. A pending home sale is one in which a contract was signed but not yet closed. Normally, it takes four to six weeks to close a contracted sale.

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