

WISE MONEY

SMC wishes you a very Happy
and Prosperous

NEW YEAR
2021

EARN EXTRA

CHUTKI MEIN!

BECOME AN SMC INSURANCE
POINT-OF-SALE (POS) PERSON



IRDAI REGISTERED INSURANCE BROKER

POS
Point of Sale Person



**EXCELLENT BUSINESS OPPORTUNITY
TO BECOME AN SMC INSURANCE POINT-OF-SALE (POS)
PERSON AND START EARNING MORE**

IDEAL FOR: _____

Franchise owners, IPO/MF agents,
Chemists, Small Business Owners,
Tutors, Retired Persons, Self Employees,
Marketing Professionals, Students,
Housewives



Car



2-Wheeler



Health



Life-Term

ELIGIBILITY: _____

Min. 10th Pass • Aadhar Card Number
• Age 18 Years & Above



Home



Personal
Accident



Travel



Others

Call
1800 2666 3666

Email
poshelpdesk@smcinsurance.com

Visit
www.smcinsurance.com

SMC Insurance Brokers Pvt. Ltd.

Parsvnath Metro Mall, Near Pratap Nagar Metro Station, Pratap Nagar, New Delhi - 110007

CIN No. : U45201BL995PPC172311, IRDAI - Direct Broker Licence No: DB-272/04/289, Valid upto 27/01/2023

Disclaimer: Insurance is the subject to matter of solicitation

Contents

Equity	4-7
Derivatives	8-9
Commodity	10-13
Currency	14
IPO	15
FD Monitor	16
Mutual Fund	17-18

SMC GLOBAL SECURITIES LTD.

REGISTERED OFFICES:

11 / 6B, Shanti Chamber, Pusa Road, New Delhi 110005.
Tel: 91-11-30111000, Fax: 91-11-25754365

MUMBAI OFFICE:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor ,
Graham Firth Steel Compound, Off Western Express Highway,
Jay Coach Signal, Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

KOLKATA OFFICE:

18, Rabindra Sarani, Poddar Court, Gate No-4, 5th Floor, Kolkata-700001
Tel.: 033 6612 7000/033 4058 7000, Fax: 033 6612 7004/033 4058 7004

AHMEDABAD OFFICE :

10/A, 4th Floor, Kalapurnam Building, Near Municipal Market,
C G Road, Ahmedabad-380009, Gujarat
Tel : 91-79-26424801 - 05, 40049801 - 03

CHENNAI OFFICE:

Salzburg Square, Flat No.1, III rd Floor, Door No.107, Harrington Road,
Chetpet, Chennai - 600031.
Tel: 044-39109100, Fax -044- 39109111

SECUNDERABAD OFFICE:

315, 4th Floor Above CMR Exclusive, BhuvanaTower,
S D Road, Secunderabad, Telangana-500003
Tel : 040-30031007/8/9

DUBAI OFFICE:

2404, 1 Lake Plaza Tower, Cluster T, Jumeriah Lake Towers,
PO Box 117210, Dubai, UAE
Tel: 97145139780 Fax : 97145139781
Email ID : pankaj@smccomex.com
smcdmcc@gmail.com

Printed and Published on behalf of

Mr. Saurabh Jain @ Publication Address
11/6B, Shanti Chamber, Pusa Road, New Delhi-110005
Website: www.smcindiaonline.com
Investor Grievance : igc@smcindiaonline.com

Printed at: S&S MARKETING

B-26, Ground Floor, Patparganj Industrial Area, Delhi - 110092 (India)
Ph.: +91-11- 43035012, 42720372, Email: ss@sandsmarketing.in

From The Desk Of Editor

In the week gone by, global stocks witnessed volatile movement as global investors cheered a potential Brexit deal and economic recovery prospects, largely ignoring U.S. President Donald Trump's threat to veto a long-awaited COVID aid package. On the flip side, investors also focused on a new faster-spreading variant of the coronavirus. Meanwhile, the US economy grew at a record pace in the third quarter, fueled by more than \$3 trillion in pandemic relief. To note, Gross domestic product rebounded at a 33.4% annualized rate last quarter, the Commerce Department said in its third estimate of GDP. European markets looked upbeat as Britain and the European Union were on the cusp of striking a narrow trade deal, swerving away from a chaotic finale to the Brexit split. However, concerns over the economic impact of UK's tough new lockdown measures aimed at curbing the spread of the new coronavirus strain, have weighed on investor sentiment. A data showed that U.K. GDP grew by a record 16% in the third quarter, data showed, but that didn't make up for an 18.8% decline the previous quarter.

Back at home, Domestic market continued to move higher despite some correction on Monday on constant buying by the foreign investors and on the back of favourable global cues. Foreign players are expected to remain a key driving force in the Indian markets in the near term in the backdrop of weak dollar, soft monetary policies of global central bankers and fiscal stimulus in the USA. The Reserve Bank of India (RBI) governor Shaktikanta Das has asked banks to take proactive measures to strengthen their resilience and lending capacity by raising capital. India's economic activity showed signs of stabilizing in November, even as concerns of fresh virus outbreaks and a new strain in the U.K. mount amid news of vaccines fueling hope. Activity in India's dominant services sector expanded for a second straight month in November, although at a slower pace. The Markit India Services Purchasing Managers' Index was at 53.7 last month versus 54.1 in October, with a reading above 50 indicating expansion. Going forward, global cues, movement of rupee against the dollar, Brent crude oil price movement and investments by FPI and DII, increase or decrease of corona virus cases will be watched.

On the commodity market front, the discovery of a new strain of the COVID-19 virus, also referred to as the B.1.1.7 strain put the commodities in a fix. A full Tier 4 lockdown has been imposed in London and southeastern England. More restriction in international boundaries for air travel and trades raised the safe haven buying in bullion and correction in riskier assets. Senate passed a bill for the latest U.S. stimulus measures on Monday following its passage in the House of Representatives earlier in the day. However, President Donald Trump said that he may not sign the bill, which now awaits his signature to become law. It has dented the sentiments of base metals and energy counter. Drug makers are now scrambling to test their COVID-19 vaccines against the new strain. It may cap the upside of commodities counter and bullion may see return of safe haven buying. We expect a thin trading in Indian market too as international market has holiday shortened week.

Saurabh Jain
(Saurabh Jain)

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and its associate is member of MCX stock Exchange Limited. It is also registered as a Depository Participant with CDSL and NSDL. Its associates merchant banker and Portfolio Manager are registered with SEBI and NBFC registered with RBI. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities market.

SMC or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst. SMC or its associates and relatives does not have any material conflict of interest. SMC or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the company covered by analyst or third party in connection with the research report. The Analyst has not served as an officer, director or employee of company covered by Analyst and SMC has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly available / internal data / other reliable sources believed to be true.

SMC does not represent / provide any warranty express or implied to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

DISCLAIMER: This report is for informational purpose only and contains information, opinion, material obtained from reliable sources and every effort has been made to avoid errors and omissions and is not to be construed as an advice or an offer to act on views expressed therein or an offer to buy and/or sell any securities or related financial instruments. SMC, its employees and its group companies shall not be responsible and/or liable to anyone for any direct or consequential use of the contents thereof. Reproduction of the contents of this report in any form or by any means without prior written permission of the SMC is prohibited. Please note that we and our affiliates, officers, directors and employees, including person involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) may trade in this securities in ways different from those discussed in this report or (c) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instrument of the company (ies) discussed herein or may perform or seek to perform investment banking services for such company (ies) or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect of any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High Court.

SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, Impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC

Engineering

- Larsen & Toubro (L&T) said its water and effluent treatment business has won orders between Rs 2,500 crore to 5,000 crore in Madhya Pradesh. It secured multiple engineering, procurement and construction (EPC) order for execution of rural piped water supply schemes in various districts of Madhya Pradesh. The projects are part of Jal Jeevan Mission and cover the districts of Guna, Ashoknagar, Shivpuri, Agar Malwa and Singrauli.

Pharmaceuticals

- Aurobindo Pharma and COVAXX, a US-based company, have entered into an Exclusive License Agreement to develop, commercialize and manufacture UB-612, the first Multitope Peptide-based Vaccine to fight COVID-19, for India and the United Nations Children's Fund (UNICEF) agency. COVAXX is currently conducting a Phase 1 clinical trial for the vaccine candidate.

Telecom

- Reliance Jio Ltd to go for next generation network architecture for 5G. The current interim architecture, known as non standalone 5G, enables operators to leverage their existing investments in their 4G LTE networks and reduce capital costs.

Bank

- ICICI Bank Ltd has launched an online platform to enable foreign companies to establish or expand business in India. The platform, called 'Infinite India', offers banking solutions as well as value added services such as incorporation of a business entity, corporate filings, licences and registrations, HR services, compliances and taxation among others.

Information Technology

- Wipro Ltd signed a \$700 million digital and IT partnership deal with Metro AG that will see over 1,300 employees of the German wholesaler move to the Indian IT major.
- Ramco Systems has signed a multi-million-dollar agreement with a Global Fortune 500 major to unify and transform its Payroll for 18 countries in Asia Pacific region on Ramco's Managed Payroll Services. With this win, the company has added three Fortune 500 brands as clients for Ramco Global Payroll, in Q3 2020.

Automobile

- Bajaj Auto Ltd to invest Rs 650 crore to set up new plant in Maharashtra. The facility is expected to start producing high end KTM, Husqvarna and Triumph motorcycles as well as some EVs in 2023.
- Tata Motors Ltd to raise commercial vehicle prices from January next year. The steady rise in material and other input costs, impact of forex and transition to BS-VI norms, have cumulatively increased the cost of manufacturing vehicles, necessitating a price revision to partially offset the impact.

Oil & Gas

- Oil India signed Memorandum of Understanding (MoU) with Assam Hydrocarbon & Energy Company (AHECL) in Guwahati on 21 December 2020. The MoU is aimed at establishing a joint institutional framework to facilitate bilateral cooperation in hydrocarbon exploration & development and marketing of natural gas in the state of Assam for mutual benefit.
- ONGC Ltd has begun crude oil production from the Asoke Nagar 1 well, Bengal Basin in 24 Paragana district. This has made the Bengal basin India's eighth producing basin, joining the ranks of Krishna-Godavari (KG), Mumbai Offshore, Assam Shelf, Rajasthan, Cauvery, Assam Arakan Fold Belt and Cambay.

INTERNATIONAL NEWS

- US consumer sentiment index for December was downwardly revised to 80.7 from the previously reported 81.4. While economists had expected a more modest downward revision to 81.3, the index remains well above the final November reading of 76.9.
- US new home sales plunged by 11.0 percent to an annual rate of 841,000 in November after sliding by 2.1 percent to a revised rate of 945,000 in October. Economists had expected new home sales to dip by 0.4 percent to a rate of 995,000 from the 999,000 originally reported for the previous month.
- US durable goods orders climbed by 0.9 percent in November after spiking by an upwardly revised 1.8 percent in October. Economists had expected durable goods orders to rise by 0.6 percent compared to the 1.3 percent jump that had been reported for the previous month.
- US initial jobless claims slid to 803,000, a decrease of 89,000 from the previous week's revised level of 892,000. Economists had expected jobless claims to come in unchanged compared to the 885,000 originally reported for the previous week.
- Japan's services producer prices declined for the second straight month in November, the Bank of Japan said. The services producer price index dropped 0.6 percent annually, following a 0.5 percent decrease a month ago.

TREND SHEET

Stocks	*Closing Price	Trend	Date Trend Changed	Rate Trend Changed	Support	Resistance	Closing S/I
S&P BSE SENSEX	46974	UP	17.07.20	37020	40950	-	39900
NIFTY50	13749	UP	17.07.20	10901	12000	-	11700
NIFTY IT	24009	UP	05.06.20	13665	20000	-	19000
NIFTY BANK	30402	UP	06.11.20	26799	26500	-	24500
ACC	1615	UP	17.04.20	1173	1610	-	1570
BHARTIARTEL	517	UP	13.11.20	476	470	-	460
BPCL	378	DOWN	25.09.20	376	-	390	400
CIPLA	833	UP	09.04.20	580	760	-	740
SBIN	267	UP	06.11.20	219	240	-	230
HINDALCO	237	UP	30.04.20	130	225	-	210
ICICI BANK	514	UP	09.10.20	402	460	-	450
INFOSYS	1236	UP	30.04.20	716	1140	-	1100
ITC	209	UP	20.11.20	192	200	-	194
L&T	1262	UP	13.11.20	1052	1180	-	1140
MARUTI	7446	UP	09.10.20	7062	7100	-	6900
NTPC	100	UP	27.11.20	95	94	-	92
ONGC	93	UP	27.11.20	79	87	-	84
RELIANCE	1994	DOWN	13.11.20	1996	-	2080	2120
TATASTEEL	622	UP	16.10.20	394	550	-	520

Closing as on 24-12-2020

NOTES:

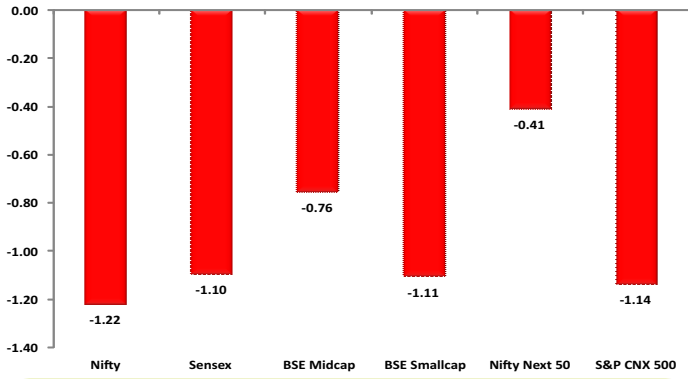
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

Board Meeting	Company Name	Purpose
29-Dec-20	Gateway Distr.	Interim Dividend
29-Dec-20	Jindal Stain.	Scheme of Arrangement
29-Dec-20	Jindal Stain. Hi	Scheme of Arrangement
30-Dec-20	NCC	Preferential Issue
30-Dec-20	Rites	Quarterly Results, Interim Dividend
7-Jan-21	G M Breweries	Quarterly Results, Change in Directors
13-Jan-21	Infosys	Quarterly Results, Accounts
15-Jan-21	HCL Technologies	Quarterly Results, Interim Dividend
16-Jan-21	HDFC Bank	Quarterly Results
18-Jan-21	Mah. Scooters	Quarterly Results
20-Jan-21	Bajaj Finance	Quarterly Results
20-Jan-21	Bajaj Finserv	Quarterly Results
21-Jan-21	Bajaj Holdings	Quarterly Results
21-Jan-21	Mphasis	Quarterly Results
21-Jan-21	Bajaj Auto	Quarterly Results
27-Jan-21	Lak. Mach. Works	Quarterly Results
27-Jan-21	Axis Bank	Quarterly Results
28-Jan-21	Colgate-Palmoliv	Quarterly Results
29-Jan-21	Persistent Sys	Quarterly Results, Interim Dividend

EQUITY

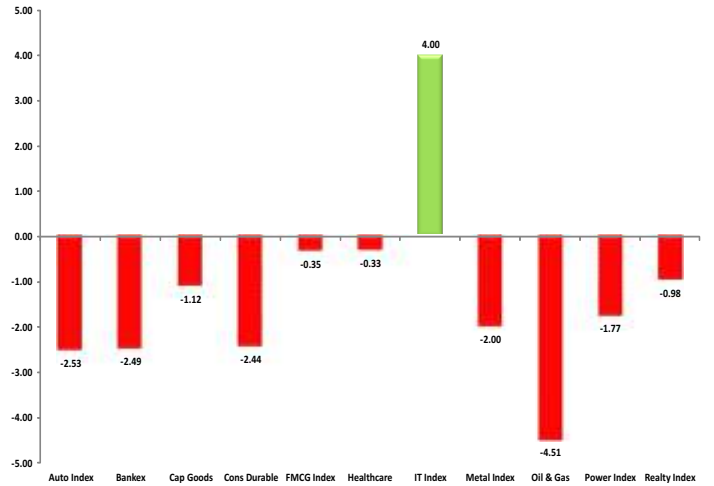
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▲ BSE Midcap
 ▲ BSE Smallcap
 ▲ Nifty Next
 ▲ S&P CNX 500

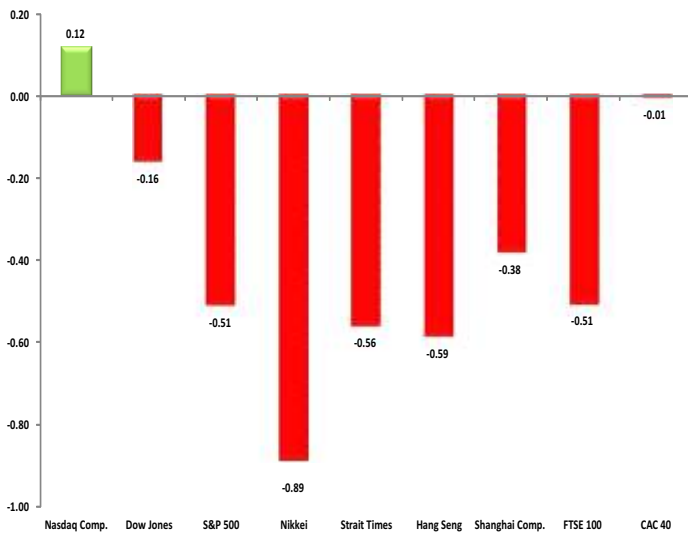
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▲ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▲ Power
 ▲ Realty

GLOBAL INDICES (% Change)

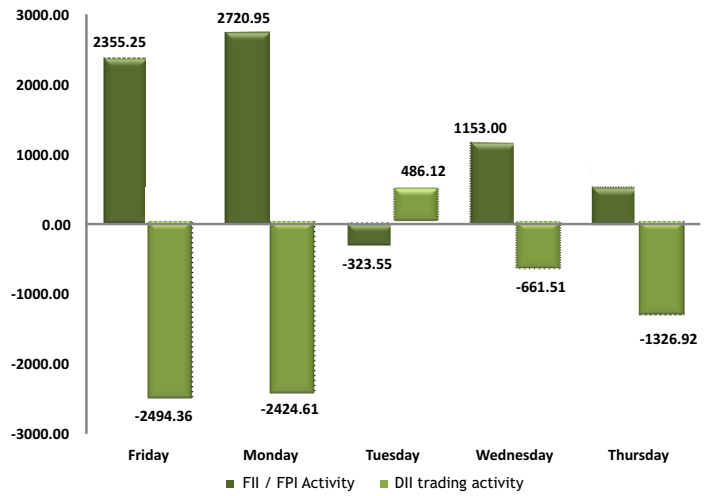


SMC Trend

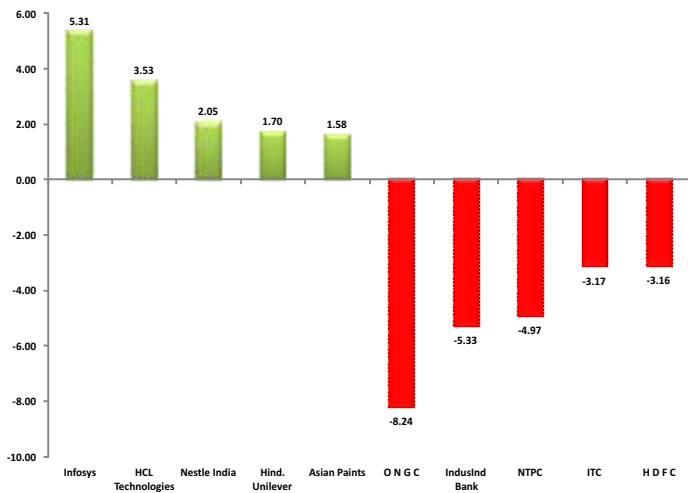
▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait Times
 ▲ Shanghai
 ▲ CAC 40
 ▲ S&P 500

▲ Up
 ▲ Down
 ▲ Sideways

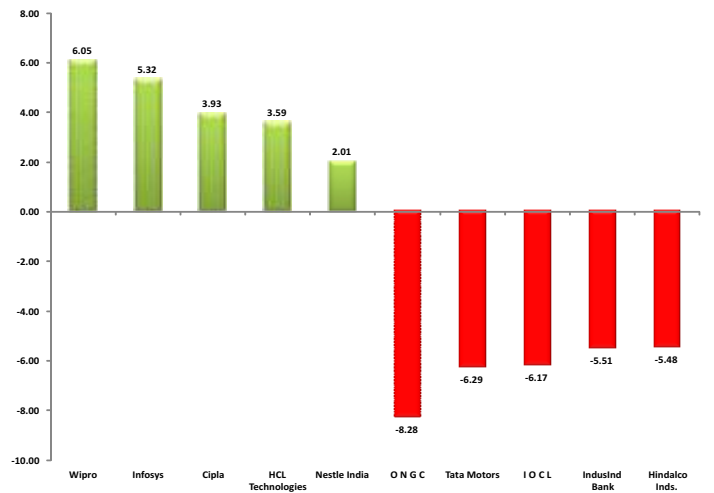
FII/FPI & DII ACTIVITY (In Rs. Crores)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

CHOLAMANDALAM INVEST. & FIN. COMPANY LTD

CMP: 375.50

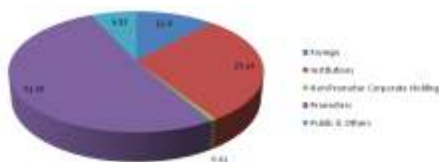
Target Price: 464

Upside: 24%

VALUE PARAMETERS

Face Value (Rs.)	2.00
52 Week High/Low	394.30/117.40
M.Cap (Rs. in Cr.)	30779.07
EPS (Rs.)	15.83
P/E Ratio (times)	23.72
P/B Ratio (times)	3.41
Dividend Yield (%)	0.45
Stock Exchange	BSE

% OF SHARE HOLDING



FINANCIAL PERFORMANCE

	ACTUAL		ESTIMATE
	FY Mar-20	FY Mar-21	FY Mar-22
NII	3531.93	4284.73	4721.49
Ebit	2483.06	3037.20	3324.95
Pre-tax Profit	1585.73	2024.95	2515.45
Net Income	1052.37	1493.32	1851.78
EPS	13.35	18.16	22.50
BVPS	100.86	115.97	136.14
RoE	14.67%	16.68%	17.68%

Investment Rationale

- Cholamandalam Investment and Finance Company is a diversified NBFC engaged in providing vehicle finance, home loans and corporate mortgage loans, small and medium enterprises (SME) loans, investment advisory services, stock broking and a range of other financial services.
- Aggregate disbursements in Q2FY21 were at Rs 6457 crore as against Rs 7381 in Q2FY20, which is a decline of 13%. Disbursements in H1FY21 were at Rs 10,046 crore as against Rs 15954 crore in the previous year registering a decline of 37%.
- Asset under management (AUM) grew by 16% at Rs 74471 crore as compared to Rs 64409 crore as of end September 2019.
- Stage 3 assets stood at 2.75% with a provision coverage of 42.65%, as against 3.18% end September 2019 with a provision coverage of 34.43%. The Stage 3 assets have improved from 3.80% end March 2020.
- Apart from the provision coverage represented above against stage 3 assets, additional provisions of Rs 549 crore have been created towards Stage 1 and Stage 2 assets to cover any contingencies arising out of the Covid-19 pandemic fallout.
- The Capital Adequacy Ratio (CAR) of the company was at 19.51% end September 2020 as against the regulatory requirement of 15%.
- The company continues to hold strong liquidity position with Rs 6,802 crore as cash balance as of September 2020, with a total liquidity position of Rs 9,797 crore (including undrawn sanctioned lines). The Asset and liability management (ALM) is comfortable with no negative cumulative mismatches across all time buckets.

- The company reported strong 42% surge in the net profit to Rs 434.64 crore in the quarter ended September 2020 (Q2FY2021). The total income increased 11% to Rs 2457.91 crore for quarter ended September 2020.

Risk

- Material impact in pool collections post moratorium
- Regulatory risk

Valuation

While the broader economy is still recovering, the company has witnessed a better than expected disbursement numbers in Q2 FY21, with the trend seeming to be on a positive trajectory in the coming quarters. The pent-up demand and the economic activities associated with the festive season are expected to boost business sentiments and improve disbursements and collections across the businesses. Thus, it is expected that the stock will see a price target of Rs.464 in 8 to 10 months' time frame on a current P/BVx of 3.41x and FY22 (E) BVPS (Book Value per Share) of Rs.136.14.

P/B Chart



TECHNO ELECTRIC & ENGINEERING COMPANY LTD

CMP: 201.50

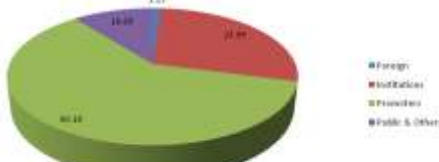
Target Price: 255

Upside: 27%

VALUE PARAMETERS

Face Value (Rs.)	2.00
52 Week High/Low	310.00/170.00
M.Cap (Rs. in Cr.)	2216.50
EPS (Rs.)	13.64
P/E Ratio (times)	0.00
P/B Ratio (times)	1.37
Dividend Yield (%)	0.00
Stock Exchange	BSE

% OF SHARE HOLDING



FINANCIAL PERFORMANCE

	ACTUAL		ESTIMATE
	FY Mar-20	FY Mar-21	FY Mar-22
REVENUE	849.07	1075.63	1312.87
EBITDA	216.22	233.47	264.37
EBIT	174.66	202.69	255.67
NET INCOME	179.10	195.81	215.95
EPS	16.26	16.67	19.64
BVPS	136.04	149.22	164.33
RoE	12.26%	11.74%	11.92%

Investment Rationale

- Techno Electric & Engineering Company Limited is one of the leading players in the country's power infrastructure space and it undertakes turnkey EPC projects, predominantly in the power sector, across generation, transmission, and distribution segments.
- It has healthy order book, order intake outlook, strong balance sheet and good growth prospects. It won Rs230 crore worth of orders in the quarter and in L1 another Rs70 crore order. The management of the company is confident regarding Rs1500-2000 crore order intake during FY21.
- Order intake pipeline is strong, execution traction is gradually improving and the management of the company is confident of a flat revenue growth in FY21 and margins at 15%, moreover, expecting pick up in H2FY21.
- On the development front, the company has bid in NTPC Lot-6 and is targeting Rs750 crore worth of FGD orders for FY21. Other opportunities that will support order intake in FY21 include Rs500 crore worth of orders from transmission and opportunities from smart metering and Statcom packages to be tendered.
- The company serves CPSUs, state-run utilities and private sector customers (captive power plant and power distribution system for power intensive industries). Over the years, it has helped to build 50% of India's national power grid, engaged with over 50% NTPC projects of various capacities, bagged multi-year engagements with marquee PSUs and Provided power distribution solutions to major oil refineries and Collaborated with aluminium smelters for their power solutions.

- During Q2FY21, it has reported better-than-expected margins under EPC segments in Q2FY21. The company was able to control the fixed expenses focusing on reduction in employee cost and other expenditure.

Risk

- Strict Operational and strategic regulation
- Currency fluctuation

Valuation

According to the management of the company, electricity space is dynamic, with new technological and commercial approaches creating opportunities. Moreover as a leader in the contracted power infrastructure space in India, the company is well positioned to capitalize the growth strategy. Its focus is on strengthening EPC vertical to produce low-risk, long-term cash flows and expand its portfolio. Thus, it is expected that the stock will see a price target of Rs.255 in 8 to 10 months' time frame on an expected P/E of 13x and FY21 EPS of Rs.19.64.

P/E Chart



Above calls are recommended with a time horizon of 8 to 10 months.

Source: Company Website Reuters Capitaline

Beat the street - Technical Analysis

HSIL Limited (HSIL)



The stock closed at Rs 110.80 on 24th December 2020. It made a 52-week low at Rs 32.70 on 25th March 2020 and a 52-week high of Rs. 114.85 on 24th December, 2020. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 73.22.

Short term, medium term and long term bias are looking positive for the stock as it is trading in higher highs and higher lows on charts. Apart from this, it has formed a “Bull Flag” pattern on weekly charts and has given the breakout of pattern along with high volumes, so, buying momentum may continue for coming days. Therefore, one can buy in the range of 108-110 levels for the upside target of 128-132 levels with SL below 100.

SBI Life Insurance Company Limited (SBILIFE)



The stock closed at Rs 873.90 on 24th December, 2020. It made a 52-week low of Rs 519.40 on 19th March, 2020 and a 52-week high of Rs. 1020.00 on 24th January, 2020. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 825.72.

As we can see on charts the stock recovered sharply from yearly lows and trading in higher highs and higher lows on charts. Moreover, it has formed a “Continuation Triangle” pattern on weekly charts, which is bullish in nature. Last week, stock has given the breakout of downward sloping resistance line along with high volumes and also has managed to close above the same. So, further upside is expected from current levels. Therefore, one can buy in the range of 865-870 levels for the upside target of 950-970 levels with SL below 820.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst not any of its affiliated companies not any of their, members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

SOURCE: RELIABLE SOFTWARE

Charts by Reliable software



Moneywise. Be wise.

Above calls are recommended with a time horizon of 1-2 months

DERIVATIVES

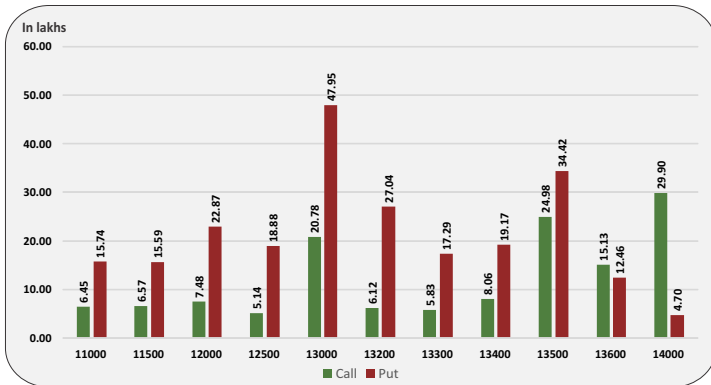
WEEKLY VIEW OF THE MARKET

Highly volatile moves were seen in Indian markets during past week as Nifty index slipped towards 13150 levels from its record highs on the back of profit booking at higher levels. However, once again bulls made a comeback in later half of the week as Nifty almost took a V shape recovery to inch above 13700 mark as IT sector along with pharma and banking counter supported the up move. From derivative front, both call writers and put writers were seen active during the week. Put writers were seen adding hefty open interest at 13500 & 13600 strike while 13800 & 13900 call strikes also witnessed immense open interest build up in weekly contracts. The Implied Volatility (IV) of calls closed at 19.32% while that for put options closed at 20.37. The Nifty VIX for the week closed at 20.50%. PCR OI for the week closed at 1.57 indicates more puts writing than calls. From the technical front, secondary oscillators suggest that volatility is likely to grip the markets in coming sessions. On higher side, 13800 levels would act as strong hurdle for Nifty.

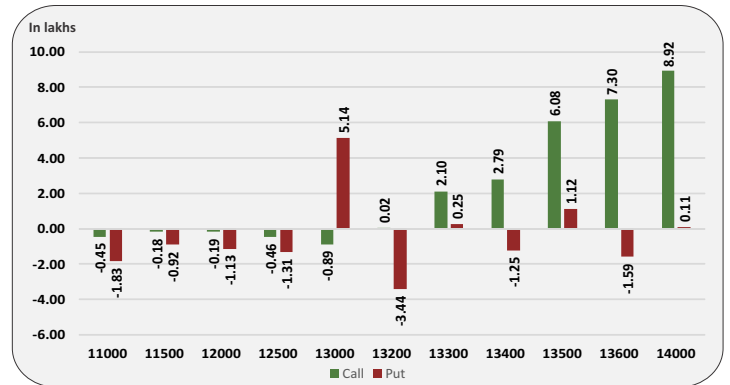
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY		BEARISH STRATEGY	
	TECHM	HINDUNILVR	HINDPETRO	
	BUY DEC 950 CALL 15.00 SELL DEC 970 CALL 7.00	BUY DEC 2400 CALL 26.20 SELL DEC 2460 CALL 9.05	BUY DEC 210 PUT 1.40 SELL DEC 205 PUT 0.45	
	Lot size: 1200 BEP: 958.00	Lot size: 300 BEP: 2417.15	Lot size: 2700 BEP: 209.05	
	Max. Profit: 14400.00 (12.00*1200) Max. Loss: 9600.00 (8.00*1200)	Max. Profit: 12855.00 (42.85*300) Max. Loss: 5145.00 (17.15*300)	Max. Profit: 10935.00 (4.05*2700) Max. Loss: 2565.00 (0.95*2700)	
FUTURE	SIEMENS (DEC FUTURE)	RAMCOCEM (DEC FUTURE)	EXIDEIND (DEC FUTURE)	
	Buy: Above ₹1565 Target: ₹1614 Stop loss: ₹1539	Sell: Below ₹775 Target: ₹741 Stop loss: ₹793	Sell: Below ₹182 Target: ₹175 Stop loss: ₹186	

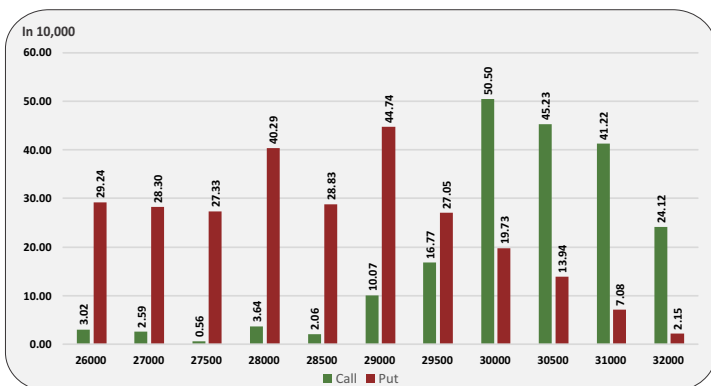
NIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



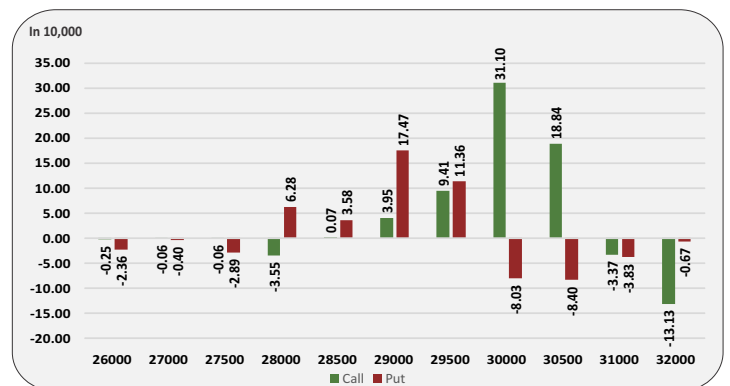
CHANGE IN NIFTY OPTION OI (IN QTY) (MONTHLY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY) (MONTHLY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	23-Dec	22-Dec	21-Dec	18-Dec	17-Dec
DISCOUNT/PREMIUM	11.35	21.20	1.35	13.50	13.70
COST OF CARRY%	0.89	0.88	0.86	0.82	0.81
PCR(OI)	1.57	1.58	1.62	1.91	1.98
PCR(VOL)	1.15	1.20	1.21	1.48	1.54
A/D RATIO(NIFTY 50)	8.60	11.25	0.02	1.45	0.40
A/D RATIO(ALL FO STOCK)*	7.60	7.60	0.01	0.97	0.39
IMPLIED VOLATILITY	19.32	19.98	21.36	17.60	17.92
VIX	20.50	21.99	23.19	18.62	19.16
HISTORICAL VOLATILITY	29.87	29.92	29.95	29.70	29.77

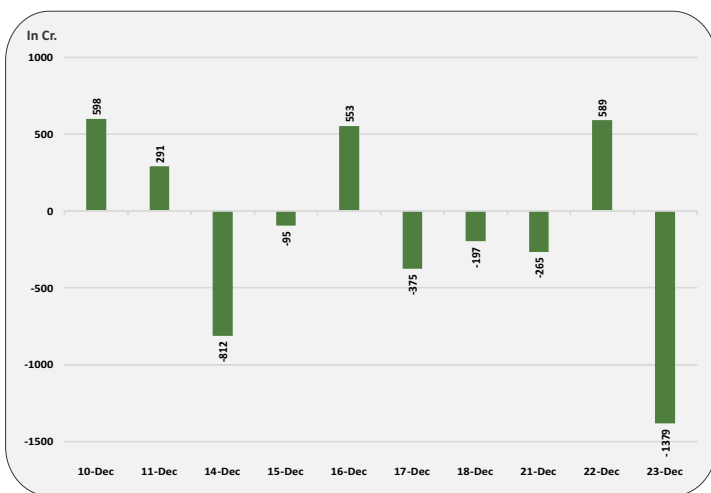
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

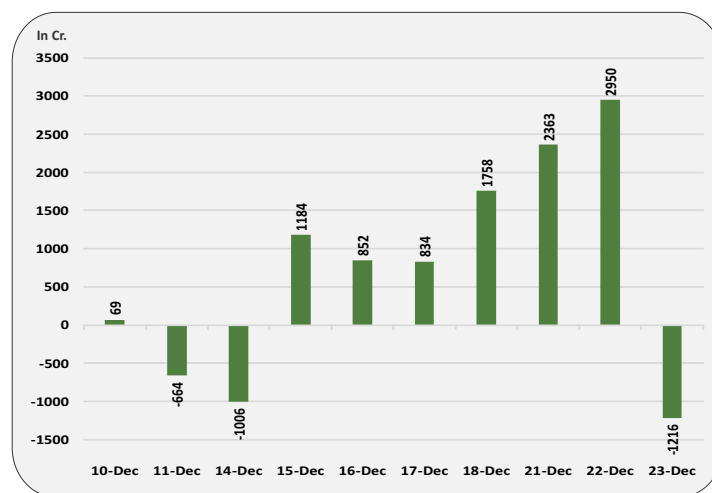
	23-Dec	22-Dec	21-Dec	18-Dec	17-Dec
DISCOUNT/PREMIUM	25.20	20.65	-38.50	21.10	-2.65
COST OF CARRY%	0.88	0.87	0.84	0.83	0.82
PCR(OI)	1.02	1.03	1.04	1.15	1.27
PCR(VOL)	0.91	1.00	1.08	0.99	1.22
A/D RATIO(BANKNIFTY)	10.00	10.00	All down	0.57	0.38
A/D RATIO(ALL FO STOCK)#	11.00	11.00	All down	0.50	0.50
IMPLIED VOLATILITY	26.83	28.51	30.63	26.89	27.03
VIX	20.50	21.99	23.19	18.62	19.16
HISTORICAL VOLATILITY	42.55	42.64	42.73	42.43	42.53

#All Future Stock

FII'S ACTIVITY IN INDEX FUTURE



FII'S ACTIVITY IN DERIVATIVE SEGMENT



Top Long Buildup

NAME	LTP	% Price Change	Open interest	%OI Chng
IDEA	10.60	7.61%	660240000	5.79%
IGL	489.45	2.09%	5896000	2.93%

Top Short Buildup

NAME	LTP	% Price Change	Open interest	%OI Chng
HAVELLS	897.35	-2.56%	4079000	18.82%
SRTRANSFIN	966.90	-6.24%	4837084	10.95%
PVR	1285.90	-9.94%	1456246	7.51%
AMBUJACEM	237.65	-5.43%	18573000	7.35%
RBLBANK	220.45	-2.95%	15743000	6.85%
RAMCOCEM	793.20	-6.05%	1535100	5.31%
ONGC	91.00	-8.50%	43297100	3.67%
SHREECEM	23990.55	-2.39%	150300	2.59%
HDFCBANK	1378.50	-2.71%	29422250	1.81%
APOLLOTYRE	178.50	-7.13%	9755000	1.40%

Note: All equity derivative data as on 23rd December, 2020

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering



OUTLOOK

SPICES

Turmeric futures (Apr) is giving a lower closing week after week, which depicts that the trend is still weak and in days to come, it may trade with a downside bias in the range of 5700-5950. This weakness is due to higher stock which will be carried forward to next year to the quantum of 50-60% more than the current year arrival, thus keeping a cap on the upside. The Covid-19 did bring some optimism for turmeric consumption as an immunity booster, but that didn't last long. Another reason for drop in demand is poor quality of the arrivals. Hence, many traders in Erode shifted buying turmeric from markets in Andhra Pradesh and Maharashtra as they found prices to be cheaper. Despite incurring 2% freight charges, they still saved 5% on cost. The bearish trend of jeera futures (Apr) may get further extended towards 12600-12300 levels, facing resistance near 13100 levels. A slowdown in export demand amid ample carryover stocks is likely to weigh on prices. The demand from domestic stockists has also reduced as the market awaits arrivals of new crops. Meanwhile, brightened sowing prospects this year has also further weakened the prices. Jeera acreage in Gujarat for the 2020-21 season as on 21st December is 4,60,899 hectares as compared with 4,16,639 hectares last year and even higher than the three year average of 4,06,141 hectares in the state. Dhaniya futures (Jan) may trade with a downside bias in the range of 5700-6000 levels. Ramganj mandi of Rajasthan has started witnessing arrivals of new coriander crop from and being sold at Rs 7,101 per quintal. The new crop arrivals will pick pace in February.

OIL AND OILSEEDS

Soybean futures on the national bourse is trading just a little shy away from its 6 year high of 4561 taking positive cues from the international markets. This bullishness will persist till 4700 as market participants on CBOT are strongly positioned on the long side amid dry crop weather conditions over the major grown areas. Secondly, the ongoing Argentine labour strike curbing South American export supply is creating supply shortages in the global market. According to the latest update, Argentine oilseed workers and grains inspectors said they might further extend a work stoppage rejecting the latest compensation offer from soymeal manufacturers and exporters. The strike has also fuelled gains in edible oil markets in both international and the price-taker domestic markets. In the present scenario, this is a huge driver of the rally in oilseeds and edible oils. Apart from it, there are two other factors which needs to be watched, firstly the pace of CPO imports by India along with export figures of palm oil from Malaysia. The resumption of Malaysia's crude palm oil (CPO) export tax at the highest rate of 8% in January 2021 may curb its demand. Secondly, prospects of imports by China improved and positive impact of news from top producer Indonesia said it would stick with its original biodiesel plan. Saying this, soyoil futures (Jan) has the potential to test 1200 and CPO futures (Jan) can rally towards 1000 levels, respectively. RM Seed futures (Jan) is also looking strong and can trade with an upside bias in the range of 5500-5900. Depleting stocks and rally in oilseeds complex is sending strong message to buyers for fresh buying.

OTHER COMMODITIES

Cotton futures (Jan) is expected to trade on a bullish note towards 21400 levels, taking support near 20400 levels, amid positive cues from the international market. ICE cotton futures is gaining grounds, supported by a strong weekly exports sales report and a weaker U.S. dollar, with prices of the natural fiber also latching onto upbeat sentiment in wider markets. The U.S. Department of Agriculture's weekly export sales report showed net sales of 416,700 running bales for 2020/2021, up 14% from the prior four-week average. China has boosted purchases to meet commitments under a trade deal, while its economy rebounds. Traders now hope for even more demand later as coronavirus vaccines are distributed and consumer demand recovers. On the supply side, the USDA cut its forecast for the domestic crop several times after adverse weather, including drought and hurricanes, eroded supply prospects. The downtrend of chana futures has again resumed and it seems that soon it shall retest the low near 4300. National Agricultural Cooperative Marketing Federation (NAFED) is busy offloading its 1.50 LMT of PSS Rabi-2020 gram stock, the quantity offered for the month of December. Secondly, the harvest of tur dal is also expected to weigh on the prices. Guar seed futures (Jan) may consolidate in a narrow range of 3850-3950 levels, while guar gum futures (Jan) is likely to trade sideways in the range of 5850-6150 levels, respectively. Lower arrival and prospects of better gum demand are encouraging millers for lower level buying. Earlier, farmers were bringing more guar seed so clear their dues in their Kisan credit card by the end of this month. As current month was nearing to end, farmers will reduce selling their cash crop.

BULLIONS

Bullion prices edged higher as grim U.S. consumer and housing data bolstered hopes for further stimulus to support an economic recovery from the pandemic-induced slump. In a video posted to social media, Trump demanded lawmakers change the coronavirus aid part of the spending bill to include \$2,000 payments to each American, more than triple the \$600 per person provided. Gold has gained more than 23% this year, largely driven by its appeal as a hedge against inflation and currency debasement in the wake of unprecedented stimulus measures unveiled to mitigate the impact of the pandemic. Millions of COVID-19 vaccines are sitting unused in U.S. hospitals and elsewhere, putting the government's target for 20 million vaccinations this month in doubt as pandemic cases in the country top 18 million. A new coronavirus strain in the UK has caused several countries around the world to shut their borders to Britain and drug makers to scramble to test their COVID-19 vaccines against it. The British government said huge swathes of England would be placed under its strictest COVID-19 restrictions as a highly infectious virus variant sweeps the country. Britain and the European Union appeared close to clinching a long-elusive trade agreement, raising hopes that they were now set to avoid a turbulent economic rupture on New Year's Day. Ahead in this week, we may continue to witness huge volatility and gold may trade in the range of 49020 -51300 and Silver may trade in the range of 64800-69100 levels. Whereas on COMEX, gold may trade in the range of \$1845-\$1930 and Silver may trade in the range of \$24.10-\$27.60.

ENERGY COMPLEX

Crude Oil prices rose more than 2%, boosted by draws in U.S. inventories of crude, gasoline and distillates that lifted investors' hopes for some return in fuel demand. Road fuel demand improved marginally in the most recent week, and steadier fuel consumption in 2021 will depend on whether COVID-19 vaccines become readily available and support an economic rebound. It was good to see gasoline demand back above 8 million bpd, which is supportive and shows people are getting back on the road a bit. Gasoline demand as measured by product supplied by refineries rose modestly in the most recent week, but is down nearly 14% over the last four weeks when compared with the year-ago period. Fuel demand has been soft all year due to COVID-19, down 13% in 2020. U.S. energy firms added oil and natural gas rigs for a fifth week in a row. The oil and gas rig count, an early indicator of future output, rose 2 to 348 in the week to Dec. 23, energy services firm Baker Hughes Co. A falling U.S. dollar also supported prices. Investors also kept an eye on Nigeria, where supply disruptions helped lift prices. This week crude price may witness huge volatility within the range of 3390-3740, where buying on dips would be strategy. Natural gas down by more than 7% on forecasts for milder weather and lower heating demand over the next two weeks than previously expected amid rise in production. The weather forecasts have been kind of warmer and are impacting prices now. This week we may expect prices may trade with bearish bias where support is seen near 165 levels and resistance is seen near 205 levels.

BASE METALS

Base metals may trade in positive territory as the US Federal Reserve kept benchmark interest rates near zero, as expected and a potential Brexit trade deal. A threat by U.S. President Trump not to sign an \$892 billion coronavirus relief bill failed to wipe out positive market sentiment. But, profit booking at higher level cannot be denied as the variant of the coronavirus which emerged in Britain threatened to slow the global economic recovery and metals demand. Copper may test to 620 levels by taking support near 590 levels. Copper prices are getting support from declining stockpiles around the world, optimism about strong demand from China. Inventories in warehouses registered with the LME, Comex and the Shanghai Futures Exchange (ShFE) are falling, with ShFE stockpiles at their lowest since 2011. The central bank of China will scale back support for the Chinese economy in 2021 and cool credit growth, but fears of derailing a recovery will keep it cautious, policy sources said. Codelco, the world's top copper producer, said it had reached a labour agreement ahead of schedule with the supervisors' union at its Chuquicamata mine. Zinc may trade in the range of 215-225 levels while Lead can move in the range of 152-160 levels. The global lead market is oversupplied this year and a surplus is expected in 2021. Nickel may trade with bullish bias in the range of 1270-1320 levels. Nickel output in the Philippines, the biggest exporter of the material to top metals consumer China, dropped 12% in the first nine months of the year. Aluminum may move in the range of 160-168. China's aluminium imports reached a record annual high with a month to spare, customs data showed.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING
NCDEX	SOYABEAN	JAN	4491.00	16.12.20	SIDEWAYS	4400.00	4200.00	4600.00	-
NCDEX	JEERA	JAN	12930.00	15.10.19	DOWN	16460.00	-	13670.00	13700.00
NCDEX	REF.SOY OIL	JAN	1145.80	02.06.20	UP	797.00	1072.00	-	1070.00
NCDEX	RMSEED	JAN	5631.00	07.12.20	DOWN	5772.00	-	5790.00	5800.00
NCDEX	CHANA	JAN	4539.00	21.12.20	SIDEWAYS	4521.00	4020.00	4640.00	-
NCDEX	GUARSEED	JAN	3900.00	27.01.20	UP	3450.00	3730.00	-	3700.00
NCDEX	COCUD	JAN	2020.00	06.11.20	UP	1900.00	1920.00	-	1900.00
MCX	CPO	JAN	956.60	02.06.20	UP	647.20	912.00	-	910.00
MCX	MENTHA OIL	JAN	987.20	15.12.20	UP	960.00	965.00	-	960.00
MCX	MCXBULLDEX	JAN	15642.00	17.11.20	DOWN	15700.00	-	16240.00	16300.00
MCX	SILVER	MAR	67576.00	09.12.20	SIDEWAYS	63200.00	65000.00	70000.00	-
MCX	GOLD	FEB	50149.00	18.11.20	DOWN	50100.00	-	51150.00	51200.00
MCX	MCXMETLDEX	JAN	13649.00	04.11.20	UP	12300.00	13530.00	-	13500.00
MCX	COPPER	JAN	603.85	29.09.20	UP	515.00	592.00	-	590.00
MCX	LEAD	JAN	157.05	10.11.20	UP	150.00	156.00	-	155.00
MCX	ZINC	JAN	220.35	14.10.20	UP	190.00	213.00	-	212.00
MCX	NICKEL	JAN	1263.50	14.10.20	UP	1120.00	1260.00	-	1255.00
MCX	ALUMINIUM	JAN	163.40	14.10.20	UP	147.00	161.50	-	161.00
MCX	CRUDE OIL	JAN	3596.00	24.11.20	UP	3220.00	3375.00	-	3350.00
MCX	NATURAL GAS	JAN	191.90	25.11.20	SIDEWAYS	210.00	170.00	210.00	-

Closing as on 23.12.20

- NOTES :** 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS



ALUMINIUM MCX (JAN) contract closed at Rs. 163.40 on 23rd Dec'2020. The contract made its high of Rs. 168.50 on 17th Dec'2020 and a low of Rs. 161.50 on 23rd Dec'2020. The 18-day Exponential Moving Average of the commodity is currently at Rs 164.24. On the daily chart, the commodity has Relative Strength Index (14-day) value of 53.418.

One can buy above Rs. 162 for a target of Rs. 170 with the stop loss of Rs. 158.



ZINC MCX (JAN) contract closed at Rs. 220.35 on 23rd Dec'2020. The contract made its high of Rs. 226.40 on 21st Dec'2020 and a low of Rs. 212.70 on 02nd Dec'2020. The 18-day Exponential Moving Average of the commodity is currently at Rs. 219.28. On the daily chart, the commodity has Relative Strength Index (14-day) value of 59.515.

One can buy near Rs. 220 for a target of Rs. 228 with the stop loss of Rs. 216.



RM-SEED NCDEX (JAN) contract was closed at Rs. 5631.00 on 23rd Dec'2020. The contract made its high of Rs. 6306.00 on 05th Nov'2020 and a low of Rs. 5330.00 on 16th Sep'2020. The 18-day Exponential Moving Average of the commodity is currently at Rs. 5628.15. On the daily chart, the commodity has Relative Strength Index (14-day) value of 47.691.

One can sell below Rs. 5600 for a target of Rs. 5400 with the stop loss of Rs 5700.

NEWS DIGEST

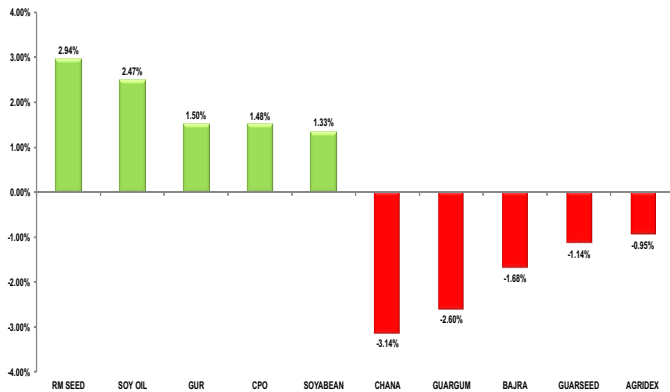
- MCX to launch of Rubber contracts on its platform. The January, February, March and April 2021 contracts will be available for trading w.e.f. Monday, December 28, 2020.
- Malaysia has raised its January export tax for crude palm oil to 8% from 6.5% in December, a circular on the Malaysian Palm Oil Board
- India's spices exports grew 19 per cent in quantity in the first half of the current fiscal, touching 7,00,150 tonnes thereby, surpassing the 5.86 lakh tonnes mark. The export value was penned at Rs. 12,274 crore.
- The Association of Natural Rubber Producing Countries (ANRPC) has scaled down world rubber production in 2020 by 10 per cent to 12.597 million tonnes.
- The Solvent Extractors' Association (SEA) of India has urged the Centre to include proper proviso in ASEAN agreement to restrict/regulate the imposition of export duty by the palm oil exporting country.
- The Shanghai International Energy Exchange (INE), opened the bonded copper futures contract for the so-called eternal metal to foreign investors on November 19, following several trial runs -- including one in oil -- in 2018.
- Global Aluminium Output Rises 4.1% y/y to 5.471 Mn T in November - International Aluminium Institute
- China to launch Hog futures on January 8, and will also look into carbon futures to help Beijing meet its pledge to become carbon neutral by 2060.
- The Zimbabwean government launched the agricultural commodities exchange that will ensure farmers get market determined prices for their commodities.

WEEKLY COMMENTARY

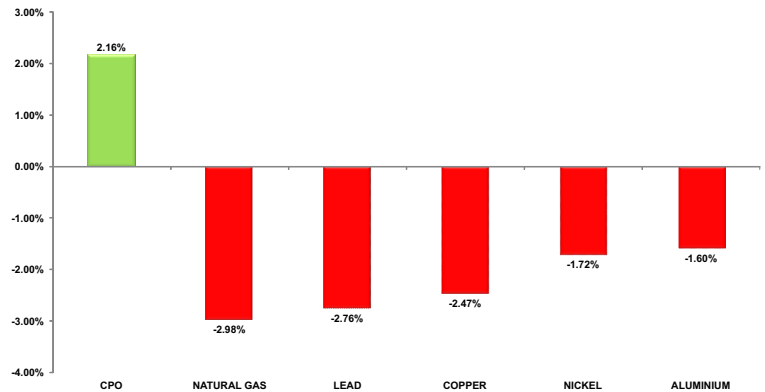
The discovery of a new strain of the COVID-19 virus, also referred to as the B.1.1.7 strain put the commodities in a fix. A full Tier 4 lockdown has been imposed in London and southeastern England. More restriction in international boundaries for air travel and trades raised the safe haven buying in bullion and correction in riskier assets. Bullion saw sharp rise but couldn't stay at the higher side. Gold's slide came as the dollar rebounded in response to a tumble in the British pound amid the revelation of the new Covid-19 strain spreading across the U.K., and continued woes over Brexit. On MCX, silver crossed 71500. The dollar tried to take support but jitters over a new COVID-19 strain left the greenback upside capped. Bullion saw correction later on. More countries continued to impose new travel restrictions to keep the new B.1.1.7 strain of the COVID-19 virus out. Drugmakers are now scrambling to test their COVID-19 vaccines against the new strain. It will affect trade as well. It gave pressure on base metals prices and most of them experienced selling pressure. Senate passed a bill for the latest U.S. stimulus measures on Monday following its passage in the House of Representatives earlier in the day. However, President Donald Trump said that he may not sign the bill, which now awaits his signature to become law. It also exerted pressure on industrial metals. Crude saw decline after seven-week rally with a build in U.S. crude oil supplies and the travel curbs to slow a new mutant strain of the COVID-19 virus putting pressure on already weak fuel demand.

Turmeric saw rebound at the level of 5500 but last week it saw some resistance around 5720. The demand is intact, despite large carryover stocks and steady supplies. It is reported that in the first half of the current fiscal, turmeric registered a remarkable growth of 42 per cent in quantity by shipping 99,000 tonnes valued at Rs.858.10 crore globally. After sharp fall jeera witnessed some lower level buying, near 13000, though the upside was capped on higher acreage. This season, the progressive area of Rabi 2020-21 under cumin in Gujarat is 4,53,704 hectares as compared to 3,75,533 hectares during 2019-20 and higher than 4,06,141 hectares of last three-year average. Coriander prices remained traded under pressure. Guar counter were weak on fall in crude prices. Chana tried to take support after a sharp fall of 10 weeks. Oil seeds and edible oil complex rose on firm international market. U.S. soybean futures rose for a fourth consecutive session on Tuesday to set a fresh 6-1/2 year high as a labour strike disrupting Argentine soy exports heightened supply concerns in South America where crops have faced dry weather. China is expected to import more than 100 million tonnes of soybeans in 2020, a record high. Castor tried to take support after a fall of two weeks.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

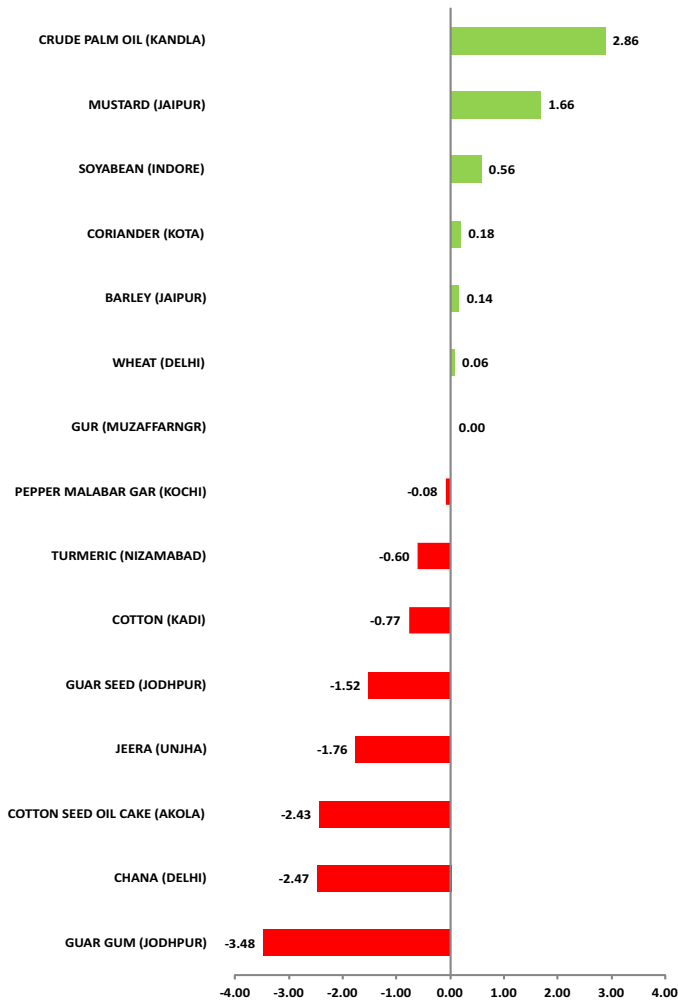
COMMODITY	UNIT	17.12.20 QTY.	23.12.20 QTY.	DIFFERENCE
BARLEY	MT	488	210	-278
CASTOR SEED	MT	10860	10935	75
CHANA	MT	23053	21113	-1940
COCUD	MT	22849	29748	6899
CORIANDER	MT	3001	2971	-30
GUARGUM	MT	11500	12242	742
GUARSEED	MT	24875	26275	1400
JEERA	MT	1584	1139	-445
RM SEED	MT	14679	11978	-2701
SOYBEAN	MT	31890	29524	-2366
TURMERIC	MT	1099	746	-353

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	17.12.20 QTY.	22.12.20 QTY.	DIFFERENCE
ALUMINIUM	MT	768.17	1263.47	495.30
COPPER	MT	1436.24	1420.68	-15.56
COTTON	BLS	51875.00	64000.00	12125.00
GOLD	KGS	405.00	405.00	0.00
GOLD MINI	KGS	79.50	86.50	7.00
GOLD GUINEA	KGS	5.60	5.56	-0.04
LEAD	MT	801.49	884.57	83.08
MENTHA OIL	KGS	110169.20	106930.55	-3238.65
NICKEL	MT	390.01	450.44	60.43
SILVER (30 KG Bar)	KGS	189606.21	189606.21	0.00
ZINC	MT	1853.16	1568.07	-285.09

COMMODITY

Spot Prices (% Change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	17.12.20	23.12.20	
ALUMINIUM	1377225	1383725	6500
COPPER	133125	119600	-13525
NICKEL	244314	245064	750
LEAD	119600	133775	14175
ZINC	211475	206875	-4600

PRICES OF COMMODITIES IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	18.12.20	23.12.20	CHANGE%
ALUMINIUM	LME	CASH	2049.00	1999.00	-2.44
COPPER	LME	CASH	7964.00	7764.50	-2.51
LEAD	LME	CASH	2040.50	1955.00	-4.19
NICKEL	LME	CASH	17551.00	16691.00	-4.90
ZINC	LME	CASH	2835.00	2775.00	-2.12
GOLD	COMEX	FEB	1888.90	1878.10	-0.57
SILVER	COMEX	MAR	26.03	25.92	-0.43
LIGHT CRUDE OIL	NYMEX	JAN	49.10	48.12	-2.00
NATURAL GAS	NYMEX	JAN	2.70	2.61	-3.41

Spice export from India.....highly immune against Covid-19's impact

Spread of Covid-19 across the globe has affected the global supply chain and brought the economies in a recessionary condition. However, despite the COVID Pandemic, spices export from India has continued its upward trend as the higher demand for immunity boosting spices like turmeric has helped the India's spices exports grew 19 per cent in quantity in the first half of the current fiscal. As per Spices Board India, exports of spices and other value-added products during six months of FY21 stand at 7 lakh tonne, valued at Rs 12,273.81 crore as against the shipment of 586,090 tonne worth Rs 10,588.97 crore in the year-ago period.

Most-exported spices

Chilli, cumin, turmeric, coriander and ginger were the top five most-exported spices accounted for more than 70 per cent of the total volume of spice exports. Chilli retained its top position with a shipment of 2,64,500 tonnes, fetching ₹3,605 crore. Cumin followed next with 1,53,000 tonnes valued at ₹2167.70 crore.

The spice which recorded the maximum growth in terms of quantity and value was small cardamom. It contributed to the overall exports during the period, rising 483 per cent in value terms and 369 per cent in quantity. During the period, a total of 1,900 tonnes of small cardamom valued at ₹329.50 crore were exported as against 405 tonnes valued at ₹56.52 crore during the same period last year.

In the ongoing pandemic, with highest immunity boosting properties, turmeric has been in great demand. Turmeric registered a remarkable growth of 42 per cent in quantity by shipping 99,000 tonnes valued at ₹858.10 crore globally. A total of 23,700 tonnes of ginger was exported.

The export of fenugreek, coriander and other seed spices such as mustard, aniseed, dill seed, etc, grew substantially. Coriander with a shipment of 26,750 tonnes fetched ₹227.32 crore. Nutmeg and mace exports was 1,650 tonnes valued at ₹75.50 crore. Value added spices such as curry powders and pastes done well with a shipment of 19,500 tonnes valued at ₹462.12 crore.

During the period, a total volume of 4,150 tonnes of celery valued at ₹52.40 crore was exported this fiscal as against 3,260 tonnes at ₹35.18 crore in the same period last year. Spice oils and oleoresins along with spices such as tamarind, saffron and others shared a significant part in the spices export basket during April-September 2020.

Spices export during 2019-20

Spices export from India during 2019-20 has crossed the 3 billion US \$ mark for the first time in the history of Spices export. The estimated export during 2019-20 has been 11,83,000 tons valued Rs.21515.40 crores (US \$3033.44 million) against 11,00,250 tons valued Rs.19505.81 crores (US \$2805.50 million) during the last financial year. The spices export during 2019-20 attained an all-time record in terms of both volume and value.



Source: Spice board of India

INTERNATIONAL COMMODITY PRICES

Commodity	Exchange	Contract	Unit	18.12.20	23.12.20	Difference (%)
Soybean	CBOT	JAN	Dollars Per Bushel	12.20	12.58	3.11
Soy oil	CBOT	JAN	Cents per Pound	40.07	41.35	3.19
CPO	BMD	MAR	MYR per MT	3444.00	3535.00	2.64
Cotton	ICE	MAR	Cents per Pound	77.16	76.14	-1.32

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	73.6800	74.2175	73.6350	73.7250
EUR/INR	89.7500	90.4750	89.7200	89.8050
GBP/INR	98.4975	99.4675	97.6450	98.9900
JPY/INR	71.2200	71.5750	71.1400	71.2950

(* NSE Currency future, Source: Reliable, Open: Monday 9.00 AM IST, Close: Wednesday (5.00 PM IST))

Market Stance

Indian Rupee largely remains subdued throughout the week ended on Thursday. Frequent changes in risk sentiment kept rupee in a narrow bound notably RBI's intervention to defend 73.40 levels. Additionally rupee may get further support in coming days amid improvement in leading domestic economic activities indicators. On the global front, some pull-back in Dollar was witnessed this week after outgoing US President Donald Trump rejected the House and Senate \$900B stimulus deal. Later Dollar gave up its safe heaven gains. Meanwhile the biggest attraction in FX space is the sharp jump in pound after the UK and the EU about to finalising a historic post-Brexit deal that will define their future trading relationship, reducing the risk of the UK crashing chaotically out of the European single market on January 1. Boris Johnson, UK prime minister, is expected to confirm the deal early on Christmas Eve after a flurry of last-minute talks in Brussels, bringing an end to nine months of tense negotiations. We will maintain positive outlook both in pound and euro on hope of Brexit deal to be finalized on Christmas Eve.

Technical Recommendation

USD/INR



USD/INR (JAN) contract closed at 73.7250 on 23-Dec-20. The contract made its high of 74.2175 on 21-Dec-20 and a low of 73.5625 on 21-Dec-20 (Weekly Basis). The 21-day Exponential Moving Average of the USD/INR is currently at 74.2502.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 61.97. One can sell at 73.75 for the target of 73.00 with the stop loss of 74.25.

GBP/INR



GBP/INR (JAN) contract closed at 98.9900 on 23-Dec-20. The contract made its high of 99.4675 on 22-Dec-20 and a low of 97.6450 on 21-Dec-20 (Weekly Basis). The 21-day Exponential Moving Average of the GBP/INR is currently at 97.7044.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 67.15. One can buy at 99.50 for a target of 100.50 with the stop loss of 99.00.

News Flows of last week

- 23th DEC U.S. economy losing speed as year winds down
- 23th DEC China to lower import tariff on more products in high demand for 2021
- 23th DEC Singapore posts record 10 straight months of deflation
- 22nd DEC UK economy saw partial recovery in Q3, recession risks ahead
- 22nd DEC U.S. consumer confidence stumbles; COVID-19 sapping economic momentum
- 22th DEC UK economy saw partial recovery in Q3, recession risks ahead
- 22th DEC After months of inaction, U.S. Congress approves \$892 billion COVID-19 relief package
- 21st DEC UK retail sales pick up ahead of Christmas, January plunge feared - CBI
- 21st DEC Japan's record \$1 trillion budget highlights COVID-19 challenge to growth, debt

Economic gauge for the next week

Date	Currency	Event	Previous
28-Dec	JPY	Prelim Industrial Production m/m	4.00%
28-Dec	USD/EUR	Bank Holiday	
29-Dec	USD	S&P/CS Composite-20 HPI y/y	6.60%
30-Dec	USD	Pending Home Sales m/m	-1.10%
30-Dec	USD	Prelim Wholesale Inventories m/m	0.90%
30-Dec	EUR	Spanish Flash CPI y/y	-0.80%
31-Dec	JPY	Bank Holiday	
31-Dec	USD	Unemployment Claims	
01-Jan	USD/EUR/JPY	Bank Holiday	

EUR/INR



EUR/INR (JAN) contract closed at 89.8050 on 23-Dec-20. The contract made its high of 90.4750 on 22-Dec-20 and a low of 89.7200 on 21-Dec-20 (Weekly Basis). The 21-day Exponential Moving Average of the EUR/INR is currently at 88.3506.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 74.2721. One can buy at 89.75 for a target of 90.75 with the stop loss of 89.25.

JPY/INR



JPY/INR (JAN) contract closed at 71.2950 on 23-Dec-20. The contract made its high of 71.5750 on 22-Dec-20 and a low of 71.1400 on 21-Dec-20 (Weekly Basis). The 21-day Exponential Moving Average of the JPY/INR is currently at 71.0315.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 58.52. One can sell at 71.25 for a target of 70.25 with the stop loss of 71.75.

IPO NEWS

Specialty chemicals company Anupam Rasayan files for IPO to raise Rs 760 crore

Specialty chemicals company Anupam Rasayan has filed its draft red herring prospectus with the capital market regulator for a Rs 760-crore initial public offering (IPO). The company intends to use the proceeds mainly for debt repayment. Anupam Rasayan has decided to reserve a portion for its employees and may consider a discount for eligible staff. The company, in consultation with the book running lead managers, may consider a further issue of equity shares, including by way of a private placement of shares of Rs 100 crore prior to the filing of the red herring prospectus. If the pre-IPO placement is completed, then there would be reduction in the issue size. The Gujarat-based company commenced operations in 1984 with conventional products and has over the years evolved into custom synthesis and manufacturing of life sciences-related specialty chemicals and other specialty chemicals, which involve multi-step synthesis and complex technologies. The company has two distinct business verticals—life sciences specialty chemicals comprising products related to agrochemicals, personal care and pharmaceuticals. The second vertical is other specialty chemicals, comprising pigment and dyes and polymer additives.

MTAR Tech files DRHP for IPO

MTAR Technologies, a precision engineering solutions company has filed its draft red herring prospectus (DRHP) with the market regulator. Hyderabad based company engaged in the manufacturing and development of mission critical precision components with close tolerances and critical assemblies catering to nuclear, space, defense and clean energy sectors likely to raise about Rs 650 crore through initial public offer (IPO) according to bankers. The IPO is comprises a fresh issue of up to 40 lakh shares and an offer for sale of up to 82.24 lakh shares from promoters. The net proceeds from the fresh issue will be used to repay the debt and fund long-term working capital requirements besides attending to general corporate purpose. JM Financial and IIFL Securities are the bankers for the issue. MTAR currently operates out of 7 manufacturing facilities including an export oriented unit located in Hyderabad, Telangana and has been servicing the defense, aerospace and energy sectors for more than 4 decades. The aggregate order book of the company stood at Rs 356.50 crores as on Nov 30, 2020. Between FY18-20 the company's total income and EBITA have grown at a CAGR of 16.56% and 37.80% respectively. As on November 30, 2020, their product portfolio includes 14 kinds of products in the nuclear sector, 6 kinds of products in the space and defense sectors, and 3 kinds of products in the clean energy sector and has a healthy mix of developmental and volume-based production.

IPO TRACKER

Company	Sector	M.Cap (In Rs Cr.)	Issue Size (in Rs Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss
Burger King India Limited	FMCG	6969.00	810.00	14-Dec-20	60.00	115.35	189.45	215.75
Gland Pharma Limited	Pharma	38925.00	6479.55	20-Nov-20	1500.00	1701.00	2353.05	56.87
Equitas Small Finance Bank Ltd	Bank	4160.00	517.60	2-Nov-20	33.00	31.00	36.20	9.70
Likhitha Infrastructure Ltd	Infrastructure	307.00	61.00	15-Oct-20	120.00	130.00	157.90	31.58
Angel Broking Limited	Broking	2744.00	600.00	5-Oct-20	306.00	275.00	338.15	10.51
Computer Age Management Services Ltd	Services	8404.00	2244.33	1-Oct-20	1230.00	1518.00	1673.15	36.03
Chemcon Speciality Chemicals Ltd IPO	Chemicals	1509.00	318.00	1-Oct-20	340.00	730.00	409.10	20.32
Route Mobile Ltd	IT enabled Services	6484.00	600.00	21-Sep-20	350.00	708.00	1124.95	221.41
Happiest Minds Technologies Ltd	IT Software	5190.00	702.02	17-Sep-20	166.00	351.00	358.90	116.20
Rossari Biotech Ltd	Chemicals	4943.00	4065.03	24-Jul-20	425.00	670.00	951.65	123.92
SBI Cards & Payments Services Ltd	Credit Card	78769.00	78590.68	30-Dec-19	755.00	658.00	829.40	9.85
Prince Pipes & Fittings Private Ltd	Plastic Pipes	2914.68	500.00	30-Dec-19	178.00	160.00	265.00	48.88
Ujjivan Small Finance Bank Ltd	Bank	6586.05	750.00	12-Dec-19	37.00	56.76	38.25	3.38
Vishwaraj Sugar Industries Ltd	Sugar	444.93	60.00	15-Oct-19	60.00	61.20	118.60	97.67
IRCTC Limited	Railway	22560.03	645.12	14-Oct-19	320.00	644.00	1411.55	341.11
Sterling and Wilson Solar Ltd.	Solar	3600.14	3125.00	20-Aug-19	780.00	706.00	224.75	-71.19
Spandana Sphoorty Financial Ltd.	NBFC	4672.86	1200.00	19-Aug-19	856.00	825.00	727.35	-15.03
Affle India Limited	E-Commerce	9848.89	460.00	8-Aug-19	745.00	929.00	3867.10	419.07
Indiamart InterMesh Limited	Online Services	17427.69	475.00	4-Jul-19	973.00	1180.00	6026.40	519.36
Neogen Chemicals Limited	Chemicals	1684.66	132.35	8-May-19	215.00	251.00	722.75	236.16
CSB Bank Ltd	Bank	3914.07	410.00	30-Apr-19	195.00	275.00	225.75	15.77
Polycab India Ltd	Cable	15427.74	1346.00	16-Apr-19	538.00	633.00	1037.00	92.75
Metropolis Healthcare Limited	Healthcare	9963.83	1204.00	15-Apr-19	880.00	960.00	1949.70	121.56
Rail Vikas Nigam Ltd	Railway	4748.63	481.57	11-Apr-19	19.00	19.00	22.80	20.00
MSTC Ltd	Trading	1152.24	212.00	29-Mar-19	128.00	111.00	163.25	27.54
Garden Reach Sh.	Ship Building	2231.31	345.00	10-Oct-18	118.00	104.00	195.10	65.34
AAVAS Financiers	Finance	13261.85	1734.00	8-Oct-18	821.00	758.00	1694.20	106.36

*Closing price as on 23-12-2020

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	NBFC COMPANY - NAME	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT (₹)
		12M	18M	24M	36M	48M	60M	84M			
1	BAJAJ FINANCE LTD.INDIVIDUAL & HUF (UPTO ₹5 CR.)	6.10	-	6.30	6.60	-	6.60	6.60	-	0.25% EXTRA FOR SR. CITIZEN, 0.10% EXTRA FOR RENEWAL	₹ 25000/-
2	HDFC LTD- REGULAR DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	5.65	-	5.65	5.95	-	5.95	6.05	-	0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	₹ 20000/- BUT ₹ 40000/- IN MONTHLY OPTION
3	HDFC LTD- REGULAR DEPOSIT FOR TRUST (UPTO ₹2 CR.)	5.55	-	5.55	5.85	-	5.85	5.95	-	-	
4	HDFC LTD- REGULAR FOR INDIVIDUAL & TRUST (>₹2 CR TO ₹5 CR)	5.35	-	5.35	5.65	-	5.65	5.75	-	0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
5	HDFC LTD- PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	15M=5.70		22M=5.80		30M=5.75		44M=6.10		0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
6	HDFC LTD- PREMIUM DEPOSIT FOR TRUST (UPTO ₹2 CR.)	15M=5.65	-	-		30M=5.65	-	-		-	
7	HDFC LTD- SPECIAL DEPOSIT FOR INDIVIDUAL (UPTO ₹2 CR.)	33M=5.85	-	-		66M=6.25	-	-		0.25% FOR SENIOR CITIZEN UPTO ₹2 CR.	
8	HDFC LTD- SPECIAL DEPOSIT FOR TRUST (UPTO ₹2 CR.)	33M=5.70	-	-		66M=6.10	-	-		-	
9	ICICI HOME FINANCE (UPTO ₹1.99 CR.)	4.30	-	5.55	5.95	-	5.95	6.10	6.10	0.25% EXTRA FOR SR. CITIZEN	
10	ICICI HOME FINANCE (UPTO ₹1.99 CR.)	37M= 6.00%	45M= 6.10%		65M= 6.25%		-	-		0.25% EXTRA FOR SR. CITIZEN	₹ 10000/-
11	J K LAKSHMI CEMENT LTD	8.00	-	8.25	8.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING ₹5 LACS AND ABOVE - MAX. 0.50%	₹ 25000/-
12	KTDFC (Kerala Transport)	8.00	-	8.00	8.00	-	7.75	7.75	-	0.25% EXTRA FOR SR. CITIZEN	₹ 10000/-
13	LIC HOUSING FINANCE LTD. (UPTO ₹20 CR.)	5.65	5.65	5.65	5.75	-	-	5.75	-	0.25% FOR SENIOR CITIZEN	₹ 20000/-
14	M&M FINANCIAL SERVICES LTD (UPTO ₹1 CRORE)	5.70	6.00	6.20	6.30	44M=6.45	6.45	6.45	-	0.25% FOR SENIOR CITIZEN	₹ 5000/-
15	PNB HOUSING FINANCE LTD.(UPTO ₹5 CR.)	5.90	-	6.15	6.60	-	6.60	6.70	6.70	0.25% EXTRA FOR SR. CITIZEN UPTO ₹1 CRORE	₹ 10000/-
16	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	7.50	-	7.70	8.15	-	8.20	8.40	-	0.40% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	₹ 5000/-
17	SHRIRAM CITY UNION SCHEME	7.50	-	7.70	8.15	-	8.20	8.40	-	0.40% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	₹ 5000/-

* Interest Rate may be revised by company from time to time. Please confirm Interest rates before submitting the application.

* For Application of Rs.50 Lac & above, Contact to Head Office.

* Email us at fd@smcindiaonline.com



MUTUAL FUND

INDUSTRY & FUND UPDATE

UTI Small Cap Fund NFO garners Rs 920 crore

UTI Asset Management Company on Wednesday said it has raised over Rs 920 crore through a new fund offer (NFO) of its small cap fund. The scheme -- UTI Small Cap Fund -- attracted more than 86,000 applications during the NFO period from December 2-16 garnering more than Rs 920 crore, the fund house said in a statement. UTI Small Cap Fund is an open-ended equity scheme which will predominantly invest in small cap stocks. The scheme will re-open for subscription and redemption for an ongoing basis from December 23. The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies.

ICICI Prudential Mutual Fund launches Business Cycle Fund

ICICI Prudential Mutual Fund has launched the ICICI Prudential Business Cycle Fund, an open-ended equity scheme. The New Fund Offer (NFO) opens on December 29 and closes on January 12. According to the press release, the scheme aims to provide long term wealth creation by investing in equity and equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks. The fund will follow a top down approach right from monitoring macro indicators (global and domestic), identifying business cycle followed by determining suitable sectors, and selecting the stocks within these sectors. An ongoing business cycle may extend or shorten depending on the macroeconomic conditions and the fiscal and monetary policy response by the government and central banks during a business cycle. Such times can often provide appropriate opportunities for investment. By investing in the new offer, investors can gain access to appealing sectors at any particular point in time. It will further aim to achieve diversification within those sectors, he said. The benchmark of the scheme is Nifty 500 TRI

FUND HOUSE PERFORMANCE

Equity

Mutual Fund	7 Days	15 Days	31 Days	91 Days	182 Days	1 Year	3 Years	5 Years
Franklin Templeton Mutual Fund	1.96	3.34	6.37	15.05	43.05	47.49	20.43	13.64
Quant Mutual Fund	0.57	1.61	10.46	21.37	40.79	39.72	7.96	11.27
PPFAS Mutual Fund	0.43	0.89	4.22	12.81	29.97	28.81	7.32	7.58
Mirae Asset Mutual Fund	-0.50	0.24	4.94	17.70	29.40	23.87	4.33	5.45
BOIAXA Mutual Fund	0.10	1.18	4.06	15.38	28.10	22.55	1.79	5.89

Balanced

Mutual Fund	7 Days	15 Days	31 Days	91 Days	182 Days	1 Year	3 Years	5 Years
Quant Mutual Fund	1.42	2.69	10.51	21.08	36.84	37.35	10.99	11.29
BOIAXA Mutual Fund	0.37	1.34	3.70	15.93	33.84	30.45	2.40	N.A
JM Financial Mutual Fund	-1.05	0.16	3.50	20.33	43.26	27.14	6.42	8.54
Edelweiss Mutual Fund	-0.35	0.30	3.95	13.26	18.94	21.14	10.11	7.08
Canara Robeco Mutual Fund	-0.06	0.44	3.41	14.28	21.09	16.74	9.82	11.76

Debt

Mutual Fund	7 Days	15 Days	31 Days	91 Days	182 Days	1 Year	3 Years	5 Years
JM Financial Mutual Fund	0.03	0.09	0.20	1.69	9.87	14.46	5.67	6.29
Union Mutual Fund	0.00	-0.04	0.23	2.54	3.91	10.71	3.90	3.21
SBI Mutual Fund	0.03	0.10	0.41	2.30	4.28	9.61	1.87	1.82
Axis Mutual Fund	0.06	0.12	0.38	2.30	4.47	9.43	4.45	3.62
HDFC Mutual Fund	0.08	0.17	0.45	2.10	4.30	9.10	1.71	1.65

Gilt

Mutual Fund	7 Days	15 Days	31 Days	91 Days	182 Days	1 Year	3 Years	5 Years
Quant Mutual Fund	-2.01	-2.25	2.05	10.12	35.33	23.99	12.79	10.65
Axis Mutual Fund	0.03	0.06	0.44	2.83	4.41	13.81	8.16	7.82
Edelweiss Mutual Fund	0.04	-0.01	0.66	3.31	5.01	13.04	6.41	7.34
Kotak Mahindra Mutual Fund	0.17	0.08	1.01	3.32	3.95	13.01	9.99	9.24
ICICI Prudential Mutual Fund	-0.05	-0.09	0.26	2.46	3.42	12.22	9.67	8.28

Liquid

Mutual Fund	7 Days	15 Days	31 Days	91 Days	182 Days	1 Year	3 Years	5 Years
PRINCIPAL Mutual Fund	0.04	0.09	0.21	0.76	2.71	5.03	3.19	4.21
HDFC Mutual Fund	0.06	0.12	0.23	0.84	1.78	4.53	5.28	5.40
Tata Mutual Fund	0.06	0.12	0.24	0.86	1.81	4.49	3.25	3.59
Aditya Birla Sun Life Mutual Fund	0.06	0.12	0.24	0.85	1.80	4.47	4.30	4.17
UTI Mutual Fund	0.05	0.11	0.22	0.85	1.81	4.42	4.90	3.92

Note: The above mentioned data is on the basis of period: 1 year & Closing 23/12/2020

EQUITY (Diversified)

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Canara Robeco Small Cap F - R - G	13.14	15-Feb-2019	432.51	15.77	40.53	40.11	N.A	15.86	3.20	0.82	0.08	1.71	23.47	70.81	4.02
DSP Small Cap Fund - Reg - Growth	69.43	14-Jun-2007	4960.26	19.30	39.77	33.95	-0.45	15.39	3.26	0.85	0.07	N.A	20.59	73.81	5.60
Edelweiss Small Cap Fund - Reg - Growth	14.51	07-Feb-2019	494.26	18.76	40.97	33.90	N.A	21.93	3.23	0.85	0.18	N.A	31.33	67.85	0.82
Kotak Small Cap Fund - Reg - Growth	95.30	24-Feb-2005	1609.71	22.08	45.91	33.16	4.60	15.30	3.26	0.88	0.12	3.64	24.77	68.74	2.86
UTI Mid Cap Fund - Growth	130.24	07-Apr-2004	3794.09	21.70	38.80	31.55	3.78	17.23	2.86	0.81	0.06	15.17	69.11	13.01	2.70
SBI Small Cap Fund - Growth	69.51	09-Sep-2009	4741.96	20.90	41.02	30.38	3.45	18.73	2.85	0.77	0.12	N.A	26.29	70.75	2.96
Parag Parikh Long Term Equity F - R - G	34.72	24-May-2013	4239.43	12.98	28.06	30.31	14.20	17.83	2.44	0.71	0.18	34.67	12.95	18.12	34.26

TAX FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
BOI AXA Tax Advantage Fund - Eco - G	76.12	25-Feb-2009	293.78	20.27	36.42	29.47	8.37	18.71	2.62	0.79	0.18	51.82	25.91	18.97	3.30
BOI AXA Tax Advantage Fund - Reg - G	71.30	25-Feb-2009	293.78	20.09	35.99	28.68	7.60	18.06	2.62	0.79	0.17	51.82	25.91	18.97	3.30
Canara Robeco Equity Tax Saver F - G	84.86	02-Feb-2009	1111.05	19.25	33.70	23.65	12.26	19.69	2.81	0.87	0.10	66.47	22.64	9.56	1.33
Mirae Asset Tax Saver Fund - Reg - G	22.47	28-Dec-2015	4026.33	20.71	32.73	18.28	9.88	17.61	3.04	0.98	0.07	69.15	20.76	5.59	4.49
Union Long Term Equity Fund - Growth	30.40	23-Dec-2011	266.98	20.35	30.19	17.91	7.49	13.14	2.80	0.91	0.04	73.27	13.65	9.41	3.68
UTI Long Term Equity Fund (Tax Saving) - Growth	107.73	15-Nov-1999	1320.15	24.56	31.27	17.49	6.52	6.52	14.33	2.93	0.92	0.04	64.42	25.60	8.211.77
Axis Long Term Equity Fund - Growth	57.88	29-Dec-2009	21496.40	27.52	31.58	16.85	11.62	17.32	2.87	0.88	0.08	81.48	13.28	1.77	3.47

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Edelweiss Balanced Advantage F - G	29.70	20-Aug-2009	1469.17	13.06	18.52	20.57	9.91	10.07	1.64	0.08		59.78	8.87	3.35	28.00
Canara Robeco Equity Hybrid F - G	197.35	01-Feb-1993	3298.09	15.04	21.72	17.25	9.88	11.42	1.97	0.07		59.28	12.81	1.74	26.16
HDFC Childrens Gift Fund	143.48	02-Mar-2001	3286.97	15.16	24.54	14.83	6.94	15.90	2.16	0.01		44.28	12.85	12.00	30.87
DSP Equity & Bond Fund - Growth	188.10	27-May-1999	5729.08	18.47	21.75	14.78	7.60	14.56	2.22	0.07		50.20	17.87	6.33	25.59
Baroda Hybrid Equity Fund - Growth	63.64	12-Sep-2003	426.91	16.83	25.40	13.99	3.20	11.30	2.20	-0.03		57.54	17.01	1.03	24.41
Aditya Birla Sun Life Balanced Adv. F - G	63.35	25-Apr-2000	2391.29	15.92	18.41	13.92	7.44	9.34	2.11	0.00		51.22	9.61	3.32	35.85
Tata Balanced Advantage Fund - R - G	12.32	28-Jan-2019	1084.80	9.75	14.84	13.90	N.A	11.59	1.60	0.03		55.00	10.20	4.20	30.60

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹Cr.)	Returns (%)					Risk		Average Maturity (Years)	Yield till Maturity		
				Annualised			6M	1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M								
Nippon India Nivesh Lakshya F - R - G	13.90	06-Jul-2018	1547.46	8.57	14.56	16.21	7.11	12.83	N.A	14.26	44.99	0.14	24.26	6.57
SBI Magnum Income Fund - Growth	54.65	25-Nov-1998	1431.49	0.38	-1.73	2.68	9.58	12.72	9.18	7.96	27.02	0.17	7.73	6.40
Edelweiss Banking & PSU Debt F - R - G	18.99	13-Sep-2013	349.95	-5.27	1.76	1.29	8.13	12.67	10.35	9.20	37.49	0.15	8.56	6.49
IDFC D B F - Reg - Growth	27.29	03-Dec-2008	2589.86	4.57	2.54	3.69	7.33	12.61	9.94	8.68	31.87	0.15	8.06	5.97
Aditya Birla Sun Life Income Fund - DAP	24.65	06-Mar-2009	1451.51	-2.24	3.62	3.70	8.91	12.48	8.92	7.94	35.17	0.12	8.11	6.36
Kotak Bond Fund - Reg - Growth	61.10	25-Nov-1999	1386.54	8.32	2.76	14.10	8.38	12.33	9.01	8.96	28.63	0.15	9.63	5.59
Axis Dynamic Bond Fund - Growth	22.98	27-Apr-2011	855.69	-4.35	2.37	1.92	8.08	12.25	9.69	8.99	35.72	0.13	8.90	6.41

SHORT TERM FUND

Due to their inherent short term nature, Short term funds have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹Cr.)	Returns (%)					Risk		Average Maturity (Years)	Yield till Maturity		
				Annualised			6M	1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M								
Aditya Birla Sun Life Medium Term Plan - R - G	23.52	25-Mar-2009	2036.42	4.13	8.86	6.38	20.64	8.10	2.92	7.54	55.83	-0.08	5.32	7.34
HDFC Medium Term Debt Fund - Growth	43.13	06-Feb-2002	1115.87	4.19	3.52	6.47	12.80	9.96	8.14	8.05	21.40	0.14	4.05	6.77
Aditya Birla Sun Life Short Term F - R - G	36.41	09-May-2003	4257.69	4.62	4.88	4.82	12.31	10.90	8.61	7.60	19.06	0.17	3.15	5.17
Aditya Birla Sun Life Dynamic Bond F - Ret - DAP	23.62	08-Apr-2009	1734.37	2.01	7.32	6.38	10.95	9.60	4.56	7.61	36.47	-0.06	4.42	6.75
Kotak Credit Risk Fund - Reg - Growth	23.10	11-May-2010	1933.19	4.93	5.33	7.17	9.90	6.48	7.18	8.20	21.76	0.06	2.53	7.49
L&T Low Duration Fund - Reg - Growth	21.98	04-Dec-2010	456.78	2.35	1.90	2.65	9.90	6.87	6.18	8.15	24.57	-0.01	0.99	4.33
HDFC Short Term Debt Fund - Growth	24.48	25-Jun-2010	12914.40	3.50	2.42	4.71	9.71	10.78	9.14	8.90	18.83	0.19	3.55	5.41

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 23/12/2020 Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 6%

*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



FOCUS ON YOUR BUSINESS, NOT FINANCE

Get easy business loans
with SMC Finance

At SMC Finance, We make it easy for you to get a loan. Whether you are expanding your business, upgrading new equipments or for working capital. We are here to help you grow fast.

Professional and Transparent approach

Quick loan approval & disbursal

Hassle-free documentation process

Attractive Rate of Interest

Call Toll-Free **1800 11 8818**

E-mail nbfccare@smcfinance.com

Medical Equipment Finance | Personal Loan | Loan Against Property | Loan Against Shares/Mutual Funds/Bonds | MSME/SME Financing | Lease Rental Discounting | Promoter Financing | Debtors Financing | Structured Financing | Affordable Housing Application Financing | IPO/ NCD Financing | Business Loan

Moneywise Financial Services Pvt. Ltd. (A wholly owned subsidiary of SMC Global Securities Ltd.)

Corporate Office: 11/6-B, 2nd Floor, Pusa Road, New Delhi 110005, Tel. +91-11-30111000, CIN No.: U51909WB1996PTC078352

SMC GROUP PRESENCE:

DELHI | MUMBAI | KOLKATA | AHMEDABAD | LUCKNOW | CHANDIGARH | DUBAI



Building Wealth,
Enriching Lives...

Relax!

While our wealth management experts work for you



Scan
to know more



Follow us on

Private Wealth Management | Broking - Equity, Commodity, Currency |
Investment Banking | Insurance Broking | Real Estate Advisory | Distribution of
IPOs, MFs, FDs & Bonds | Financing | Institutional Broking | Mortgage Advisory |
Clearing Services | NRI & FPI Services | Research

Call Toll-Free **1800 11 0909**
Visit www.smcprivatewealth.com

SMC GROUP PRESENCE:

DELHI | MUMBAI | KOLKATA | AHMEDABAD | LUCKNOW | CHENNAI | BENGALURU | DUBAI

SMC Global Securities Ltd. CIN: L74899DL1994PLC063609

Registered Address: 11/6-B, Shanti Chamber, Pusa Road, Delhi-110005, Tel +91-11-30111000 | website: www.smcprivatewealth.com

Mumbai Office Address: A Wing, 401/402, Lotus Corporate Park, Graham Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East, Mumbai - 400063

SEBI Reg. No.: INZ000199438, INP000006703, INPA100012491, Member: BSE (470), NSE (07714) & MSEI (1002), NCDEX (00021), MCX (8200) & ICEX (1010). DP SEBI Regn. No. CDSL/NSDL-IN-DP-130-2015, Mutual Funds Distributor ARN No. 29345. SMC Insurance Brokers Pvt. Ltd. IRDAI Regn. No: DB 272/04 License No. 289 Valid upto 27/01/2023. • Real Estate Advisory services are offered through SMC Real Estate Advisors Pvt. Ltd.

Disclaimer: This document is for the personal information of the authorized recipient and doesn't constitute to be any investment, legal or taxation advice to you. It is only for private circulation and use. The document is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of the document. The document should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this document. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate or any entity. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that we and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned here in or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company (ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such company(ies) or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.